

**Tanco Holdings Berhad (3326-K)****Condensed Consolidated Statements of Financial Position as at 30 June 2013**

	<b>Current Year As At 30/06/2013 (Unaudited) RM'000</b>	<b>Preceding Year As At 30/06/2012 (Audited &amp; Restated) RM'000</b>
<b><u>ASSETS</u></b>		
<b><u>NON-CURRENT ASSETS</u></b>		
Property, Plant and Equipment	107,093	161,373
Land held for Property Development	99,031	99,031
Prepaid Lease Payments	20,115	20,410
Other Investments	5,340	5,412
	231,579	286,226
<b><u>CURRENT ASSETS</u></b>		
Property Development Costs	1,703	12,873
Assets classified as held for sale	-	1,341
Inventories	21,139	21,166
Trade Receivables	26,504	25,125
Other Receivables, Sundry Deposits and Prepayments	1,574	14,091
Tax recoverable	2	-
Cash, Bank Balances and Deposits	2,364	2,460
	53,286	77,056
<b>TOTAL ASSETS</b>	<b>284,865</b>	<b>363,282</b>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.)

**Tanco Holdings Berhad (3326-K)****Condensed Consolidated Statements of Financial Position as at 30 June 2013**

	<b>Current Year As At 30/06/2013 (Unaudited) RM'000</b>	<b>Preceding Year As At 30/06/2012 (Audited &amp; Restated) RM'000</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</u></b>		
Share Capital	334,887	334,887
Accumulated Losses	(144,364)	(59,021)
Foreign Currency Reserve	(1,303)	(1,303)
	189,220	274,563
Non-controlling interests	96	120
<b>TOTAL EQUITY</b>	<b>189,316</b>	<b>274,683</b>
<b><u>NON-CURRENT LIABILITIES</u></b>		
Borrowings	30,850	24,248
Other Long Term Payables (Unsecured)	-	748
	30,850	24,996
<b><u>CURRENT LIABILITIES</u></b>		
Trade Payables	17,156	17,696
Other Payables, Sundry Deposits and Accruals	24,273	34,144
Provisions	9,350	771
Borrowings	2,540	2,577
Amount Owing To Directors	10,720	7,587
Tax Payable	660	828
	64,699	63,603
<b>TOTAL LIABILITIES</b>	95,549	88,599
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>284,865</b>	<b>363,282</b>
<b>Net Asset Per Share (RM)</b>	0.5650	0.8199

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)  
**Condensed Consolidated Statements of Changes in Equity for the Twelve (12)-months financial year ended 30 June 2013**  
 (These figures have not been audited)

**30 June 2013**

	← Attributable To Owners Of The Company →			Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	<u>Non-distributable</u>		<u>Distributable</u>			
	Share Capital RM'000	Foreign Currency Reserve RM'000	Accumulated Losses RM'000			
At 1 July 2012	334,887	(1,303)	(59,021)	274,563	120	274,683
Total comprehensive loss for the year	-	-	(85,343)	(85,343)	(24)	(85,367)
At 30 June 2013	334,887	(1,303)	(144,364)	189,220	96	189,316

**30 June 2012**

	← Attributable To Owners Of The Company →			Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	<u>Non-distributable</u>		<u>Distributable</u>			
	Share Capital RM'000	Foreign Currency Reserve RM'000	Accumulated Losses RM'000			
At 1 July 2011	334,887	(1,303)	(59,489)	274,095	85	274,180
Total comprehensive loss for the year	-	-	468	468	35	503
At 30 June 2012	334,887	(1,303)	(59,021)	274,563	120	274,683

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.)

**Tanco Holdings Berhad (3326-K)**  
**Condensed Consolidated Statements of Comprehensive Income for the Twelve (12)-months financial year ended**  
**30 June 2013**

(These figures have not been audited)

INDIVIDUAL PERIOD		CUMMULATIVE PERIOD	
Current Period Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
30/06/2013	30/06/2012	30/06/2013	30/06/2012
RM'000	RM'000	RM'000	RM'000

**Continuing Operations**

Revenue	22,413	10,834	30,003	19,646
Cost of sales	(19,482)	(7,981)	(23,037)	(8,506)
<b>Gross profit</b>	<b>2,931</b>	<b>2,853</b>	<b>6,966</b>	<b>11,140</b>
Other operating income	10,128	14,224	11,476	15,890
Administrative expenses	(88,137)	(7,876)	(101,371)	(25,244)
<b>Operating (loss)/profit</b>	<b>(75,078)</b>	<b>9,201</b>	<b>(82,929)</b>	<b>1,786</b>
Finance costs	(480)	(1,126)	(2,498)	(1,187)
<b>(Loss)/Profit before taxation</b>	<b>(75,558)</b>	<b>8,075</b>	<b>(85,427)</b>	<b>599</b>
Taxation	60	(95)	60	(96)
<b>(Loss)/Profit for the financial year</b>	<b>(75,498)</b>	<b>7,980</b>	<b>(85,367)</b>	<b>503</b>
Other comprehensive income : -				
Foreign currency translation reserve	-	-	-	-
<b>Total comprehensive (loss)/profit for the financial year</b>	<b>(75,498)</b>	<b>7,980</b>	<b>(85,367)</b>	<b>503</b>
Net loss attributable to : -				
Owners of the Company	(75,474)	7,941	(85,343)	468
Non-controlling interests	(24)	39	(24)	35
	<b>(75,498)</b>	<b>7,980</b>	<b>(85,367)</b>	<b>503</b>
Total comprehensive loss attributable to : -				
Owners of the Company	(75,474)	7,941	(85,343)	468
Non-controlling interests	(24)	39	(24)	35
	<b>(75,498)</b>	<b>7,980</b>	<b>(85,367)</b>	<b>503</b>
<b>Loss per share attributable to owners of the Company: -</b>				
(a) Basic (sen)	(22.54)	2.37	(25.48)	0.14
(b) Diluted (sen)	N/A	N/A	N/A	N/A

*Notes:*

*Other Income and (Expenses) highlights*

INDIVIDUAL PERIOD	CUMULATIVE PERIOD
Current Period Quarter	Current Year To Date
30/06/2013	30/06/2013
RM'000	RM'000

Interest income *	-	-
Other income	797	1,480
Rental income	113	329
Interest expenses	(480)	(2,498)
Depreciation and amortisation	(778)	(1,417)
Impairment of receivables	(22,536)	(22,536)
Impairment on receivables no longer required	1,694	1,694
Bad debts written off	(6,659)	(6,659)
Impairment loss on properties	(53,044)	(53,044)

\* The interest income received in the current financial quarter is negligible.

(1) There were no provisions for and write-off of inventories, gain or loss on disposal of quoted or unquoted investment or properties (save as disclosed in note B6) and any exceptional items for the current quarter under review.

(2) Gain or loss on derivatives is not applicable as the Company does not have any derivative financial instrument.

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)

**Tanco Holdings Berhad (3326-K)**  
**Condensed Consolidated Statements of Cash Flows for the Twelve (12)-months financial year ended 30 June 2013**

(These figures have not been audited)

	<b>30/06/2013</b> <b>RM'000</b>	<b>30/06/2012</b> <b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before taxation	(85,427)	599
Adjustment for :		
Non-operating items	92,316	(7,548)
Operating profit/(loss) before working capital changes	<u>6,889</u>	<u>(6,949)</u>
Changes in Working Capital		
Net change in current assets	(13,001)	1,191
Net change in current liabilities	147	16,120
	<u>(5,965)</u>	<u>10,362</u>
Interest paid	(2,498)	(1,187)
Tax refund	60	-
Net cash (used in)/generated from operating activities	<u>(8,403)</u>	<u>9,175</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
- Property, Plant and Equipment	(1,607)	(101)
- Fixed deposit held as security value	-	74
Net cash (used in) investing activities	<u>(1,607)</u>	<u>(27)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
- Directors' accounts	3,133	352
- Bridging loan drawn down	6,740	24,000
- Hire purchase and lease liabilities	51	(52)
- Repayment of bank borrowing	(5)	(44,000)
- Withdrawal of fixed deposit	-	8,670
Net cash generated from/(used in) financing activities	<u>9,919</u>	<u>(11,030)</u>
<b>NET CHANGE IN CASH &amp; CASH EQUIVALENTS</b>	(91)	(1,882)
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	(37)	1,845
<b>CASH &amp; CASH EQUIVALENTS AT END OF YEAR</b>	<u>(128)</u>	<u>(37)</u>
Cash and cash equivalents comprise of the following:		
Cash and bank balances and deposits	2,364	2,460
Bank overdraft	(2,492)	(2,497)
	<u>(128)</u>	<u>(37)</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)